

## Available Incentive Programs

Jackson County has an Economic Development Incentive Program allowing for tax incentives to businesses in the following sectors:

- Manufacturing
- Research and Development
- Storing of Goods Traded in Interstate Commerce

The following tax abatement may be granted (pursuant to a completed application) per the County's Program:

A. A new or existing qualifying business making an initial or additional investment of at least \$100,000.00 in real property and/or equipment or that creates the equivalent of five (5) full-time jobs (qualified as a minimum of \$19,000 annual salary) may be granted the following tax abatements:

Year  
Abatement

1

100%

2

80%

3

60%

4

40%

5

20%

B. A new or existing qualifying business making an initial or additional investment of at least \$1,500,000.00 in real property and/or equipment or that creates the equivalent of ten (10) full-time jobs (qualified as a minimum of \$19,000 annual salary) may be granted the following tax abatements:

Year  
Abatement

1

100%

2

90%

3

80%

4

70%

5

60%

6

50%

7

40%

8

30%

9

20%

10

10%

To be eligible for the abatement over the outlined periods, the qualifying business must fill the requisite number of full-time positions by the end of the first year in which the abatement takes effect and must maintain those full-time positions throughout the entirety of the abatement period. A complete copy of the County's Economic Development Incentive Program is available upon request.

The City of Holton also has an established Tax Incentive Program.

#### Available Incentive Programs

Jackson County is designated as a non-metropolitan business region by the state of Kansas. This designation is through the State's Enterprise Zone Act. The following incentives are available through this program:

#### Job Creation Tax Credit:

\$2,500 for each net new employee created by the relocation or expansion of a business. A minimum of 2 net new jobs must be created to qualify for this credit. (A builder/developer is not eligible for this credit.)

The Job Creation Tax Credit is a one-time credit against the business's Kansas state tax liability. The credit can be used to offset up to 100% of the business's Kansas income or privilege tax liability. Any unused portion of the credit may be carried forward indefinitely and used in succeeding years after verifying the number of net new employees.

#### Investment Tax Credit:

\$1,000 for each \$100,000 (or major portion thereof) of qualified business facility investment. A business must meet the job requirements of the Job Creation Tax Credit to be eligible for this incentive.

The Investment Tax Credit is a one-time credit against the business's Kansas state tax liability. The credit can be used to offset up to 100% of the business's Kansas income or privilege tax liability. Any unused portion of the credit may be carried forward indefinitely and used in succeeding years after verifying the number of net new employees.

#### Neighborhood Revitalization:

This program is available in the city of limits of all nine Jackson County cities and provides tax abatements for new construction or improvement projects. Commercial, industrial and residential projects are eligible for this program.

